

**BOARD OF REGENTS
MEETING OF JULY 18, 2020**

The meeting was called to order at 9:34 A.M. by Tom M., Chair, Board of Regents.

Present: Bob W., Calvin C., Cathy F., Tom M. and Karen H., International Executive Secretary.

Present by Telephone: Gary M., Mazi S. and Richard C.

Wendy B. was running late.

Tom M. reminded everyone that recording of this meeting is not permitted.

Tom M. announced the meeting was in memory of Herb B., who passed on 07/13/20.

A. The minutes of the June 20, 2020 Board of Regents meeting were approved as submitted.

Motion seconded and passed
For – 7 Against – 0 Abstained – 0

B. The operating statement for June 2020 was approved as submitted.

Motion seconded and passed
For – 7 Against – 0 Abstained – 0

Wendy B. is now present.

OLD BUSINESS

A. LIFELINERS.

There were 3 new Lifeliners as follows by state: CA (1), FL (1), NY (1)

NEW CANS: 0

GROUP INFORMATION REQUEST FORMS RECEIVED: 0

GROUP INFORMATION REQUEST FORMS RECEIVED PRIOR TO SENDING STARTER KITS: 2

Two Starter Kits were sent out as follows after receiving the Group Information Request in the month of June:

Lompoc, CA Moose Jaw, Sask.

PRISON STARTER KITS SENT: 0

B. DISCUSS PLATFORMS REGARDING CONTRIBUTION MODULES. (Tabled from June's Board Meeting).

Discussion incurred about Paypal and their fees, using a bank account, and mobile deposits. Chair asked Cathy F. to reach out to AA and other anonymous programs and understand what platforms they use and how they by-pass any 501(c) 3 issues, including fees. A motion was made to table until next month.

Motion seconded and passed
For – 8 Against – 0 Abstained – 0

C. UPDATE ON CD THAT MATURED JULY 1, 2020.

The matured CD, for \$86,183.25, was moved to the savings account, as the CD rates given were extremely low. Board will continue to watch rates and assess future investment opportunities.

NEW BUSINESS

A. REVIEW STATUS OF BANK ACCOUNTS AND OTHER PERTINENT INFORMATION RELATED TO THE I.S.O.

The cash position of the I.S.O. is down approximately \$39,000 compared to the prior year.

B. REVIEW STANDING RULES.

The Board reviewed the Standing Rules. No changes were made. The Board may discuss these rules more at a later meeting.

C. REVIEW INSURANCE COVERAGE OF THE CORPORATION.

The Board reviewed the insurance coverage. No follow up actions.

D. REVIEW LITERATURE INVENTORY.

The Board reviewed the literature inventory. No follow up actions.

E. DISCUSS CD THAT MATURES ON AUGUST 19, 2020.

The Board will let the CD expire and review the rates to see if it is appropriate to reinvest.

F. DISCUSS REPLACEMENT FOR BOARD OF REGENTS VACANCY.

Karen H., I.E.S., will reach out to Kathie S., who is the first on the replacement list from the previous election.

The collection in the amount of \$315.00 was taken and the meeting closed with the Serenity Prayer at 10:30 A.M. The next meeting of the Board of Regents will be held August 15, 2020 at 9:30 A.M.

Today's Board of Regents meeting had 1 person call in to listen.

Respectfully submitted by Cathy F., Secretary