

**BOARD OF REGENTS
MEETING OF AUGUST 16, 2014**

The meeting was called to order at 9:30 A.M. by Steve F., Chairman Board of Regents.

Present: Steve F., Doug E., Bob W., Mike S., Arnie B., Valerie D., Calvin C. and Karen H., International Executive Secretary.

Present by Telephone: Betty S.

Absent: Woodie H.

The Chairman has stated that he will only vote to break ties.

A. The minutes of the July 19, 2014 Board of Regents meeting were read and approved.

Motion seconded and passed

For-7 Against-0 Abstained-0

B. The operating statement for July 2014 was read and approved.

Motion seconded and passed

For-7 Against-0 Abstained-0

OLD BUSINESS

A. LIFELINERS

There were 5 new Lifeliners as follows:

California-1 Florida-1 New Jersey – 1 New York- 2

NEW CANS -0

GROUP INFORMATION REQUEST FORMS RECEIVED: 7

Seven Starter Kits were sent as follows after receiving the Group Information Request forms for the month of July:

Flagstaff, AZ	Grand Junction, CO	Kansas City, KS	Farmington, NM
Santa Fe, NM	Milton, WA	Puebla, Mexico	

PRISON STARTER KITS SENT: 0

B. REVIEW INSURANCE COVERAGE OF THE CORPORATION.

Insurance policies were reviewed.

C. GRATITUDE WEEK.

A letter explaining Gratitude Week, September 7th through September 13th, 2014 will be included with each packet of Life-Line Bulletins in August. All meetings are requested to donate a portion of their collection during that week. Suggested donation is 50% of the amount collected. The goal for this year is \$12,500.00.

D. LETTERS TO THE BOARD OF TRUSTEES AND INTERGROUPS.

Letter regarding how assets have decreased over \$50,000 throughout past fiscal year was read and approved to be sent out to all Trustees, Intergroup representatives and members. This letter will also be placed in September Life-Line Bulletin.

Motion seconded and passed

For-7 Against-0 Abstained-0

E. CD INTEREST RATES.

Discussed and reviewed annual percentage rates and it has been determined that this topic will be revisited at a later date once more information is available.

NEW BUSINESS

A. ANNUAL AUDIT.

Auditors will be in I.S.O. this week and updates will be available in September.

B. TAMPA BOARD OF TRUSTEES AGENDA.

Deadline is August 20, 2014 and agenda to be reviewed by Board of Regents in September.

The collection in the amount of \$ 44.00 was taken and the meeting closed with the Serenity Prayer. The next meeting of the Board of Regents will be held on September 27, 2014 at 9:30 A.M.

Respectfully submitted by Valerie D., Recording Secretary